



UNITED ASSET STRATEGIES, INC.

"planning for a lifetime"

January 2008

To our valued clients,

Long-term investing requires patience and the ability to allocate a portion of your assets to industry sectors where increased spending will take place.

Growth trends for the future include *agriculture*. As the world's population continues to expand the propensity for spending in this area increases too. Stocks relating to feed grain, chemicals and fertilizers, equipment to plant, harvest and repair should be included in a long-term growth portfolio. The obvious need for *alternative fuels* to supplement our limited oil and natural gas resources, and replace our reliance on foreign oil, is a must for most portfolios. The final two long-term investment themes we believe will profit your portfolio are the distribution of clean, filtered water across this great country and protecting our borders through technologically advanced *homeland security* methods.

The global economy, specifically in mature Europe, is slowing. Interest rates there have risen and real estate values are falling. The easy money has been made and we think profits should be reinvested in Eastern Europe. Another favorite international investing method is to invest in countries rich in natural resources that serve China's continual demand such as Australia.

2008 is anyone's guess regarding U.S. recession due to the disparity in economic indicators. The most troubling indicator being inflation rising to 7% at the consumer level and the most promising indicator being historically low unemployment and low borrowing costs. The likelihood that bond values fluctuate throughout the year is very high. This said, an underweight to traditional bonds with a bias towards high yield equities would be the approach to achieving income with inflation protection.

Comprehensive financial planning along with active disciplined money management is the way to achieve your monetary goals. Affordable targeted financial analysis may be just the way to jump start your year. Why not call us today to finish your estate planning, figure out how much you should really be saving for retirement, or to address that really hard question...what happens if you or a parent suffers a critical long-term illness?

United Asset and United Financial are pleased to announce that we have added a research portfolio manager assistant to our team and are adding another customer service representative, specializing in pensions and 401(k) during the first quarter of 2008.

We hope you and your families have a happy and healthy New Year and we look forward to serving you in 2008.

**The Professional Team at United Asset Strategies, Inc**